

**Summary of Consolidated Financial Results for the First Quarter
of Fiscal Year Ending March 31, 2025
(Three Months Ended June 30, 2024)**

[Japanese GAAP]

Company name: Helios Techno Holding Co., Ltd.

Listing: Tokyo

Stock code: 6927

URL: <https://www.heliostec-hd.co.jp/>

Representative: Yoshihisa Sato, President and Representative Director

Contact: Yasushi Akiba, Managing Director, Chief, President Office

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Scheduled date of payment of dividend: –

Preparation of supplementary materials for financial results: None

Holding of financial results meeting: None

Note: The original disclosure in Japanese was released on August 6, 2024 at 16:00 (GMT +9).

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024–June 30, 2024)**(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2024	3,232	115.4	698	–	721	–	509	(5.5)
Three months ended Jun. 30, 2023	1,500	(20.5)	(37)	–	8	(96.4)	539	233.4

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2024: 429 (up 220.0%)
Three months ended Jun. 30, 2023: 134 (down 12.0%)

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Three months ended Jun. 30, 2024	28.08		–	
Three months ended Jun. 30, 2023	29.71		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2024	19,406	15,948	82.2
As of Mar. 31, 2024	20,899	16,153	77.3

Reference: Equity (million yen) As of Jun. 30, 2024: 15,948

As of Mar. 31, 2024: 16,153

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2024	–	0.00	–	35.00	35.00
Fiscal year ending Mar. 31, 2025	–	–	–	–	–
Fiscal year ending Mar. 31, 2025 (forecast)	–	0.00	–	12.00	12.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024–March 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Net income per share (basic)
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	5,000	46.4	110	24.9	130	53.5	90	(92.7)	4.96
Full year	11,800	8.5	980	(33.4)	1,020	(31.3)	720	(68.6)	39.68

Note: Revisions to the most recently announced consolidated earnings forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period:	None		
(2) Application of special accounting methods in the preparation of quarterly consolidated financial statements:	None		
(3) Changes in accounting policies and accounting-based estimates, and restatements			
1) Changes in accounting policies due to revisions in accounting standards, others:	Yes		
2) Changes in accounting policies other than the above:	None		
3) Changes in accounting-based estimates:	None		
4) Restatements:	None		
(4) Number of shares issued (common stock)			
1) Number of shares issued at the end of period (including treasury shares)			
As of Jun. 30, 2024:	22,806,900 shares	As of Mar. 31, 2024:	22,806,900 shares
2) Number of treasury shares at the end of period			
As of Jun. 30, 2024:	4,659,055 shares	As of Mar. 31, 2024:	4,659,041 shares
3) Average number of shares outstanding during the period			
Three months ended Jun. 30, 2024:	18,147,856 shares	Three months ended Jun. 30, 2023:	18,144,363 shares

Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm:
Yes (voluntary)

Note 2: Proper use of earnings forecasts, and other special matters

Note concerning forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results are affected by various factors and may differ substantially. For discussion of the assumptions and other factors considered by the Company in preparing the above projections, please refer to page 3 of the attachments “1. Overview of Results of Operation, (3) Consolidated Earnings Forecast and Other Forward-looking Statements.”

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1. Overview of Results of Operations

(1) Results of Operations

In the first three months of the current fiscal year (the “period under review”), the Japanese economy showed a gradual recovery trend. Corporate earnings improved as exporting firms enjoyed the benefits of a weaker yen and passed on surging raw material costs to sales prices. The employment and income situation also enhanced. However, the world economy continued to face an uncertain outlook due to the prolonged Ukraine situation, conflicts in the Middle East, surging energy prices, and raw material shortages.

Also, in the Asian markets centering on China, the Group’s main market, the outlook remained uncertain as the slowdown in the Chinese economic growth became apparent, and the cautious attitude toward capital investment remained.

As stated in the “Notice Regarding the Result of the Tender Offer by RS Technologies for the Company Shares,” released on July 13, 2024 (Japanese version only), the tender offer by RS Technologies Co., Ltd. for the Company’s common shares was unsuccessful. The Group will continue to make concerted efforts to achieve sustainable growth and enhance corporate value over the medium to long term.

Under such a business environment, the Group’s net sales for the period under review were 3,232 million yen (up 1,731 million yen, or 115.4%, from a year earlier). Operating profit was 698 million yen (compared with operating loss of 37 million yen a year earlier). Recurring profit was 721 million yen (compared with recurring profit of 8 million yen a year earlier). Profit attributable to owners of parent was 509 million yen (down 29 million yen, or 5.5%, from a year earlier).

The Group sold investment securities held by a consolidated subsidiary and recorded a gain on sale of investment securities of 766 million yen under extraordinary income in the same period last year.

Operating results by business segment are described below. Each of the amounts shown includes inter-segment transactions.

i) Lamp Business

In the Lamp Business, shipments of lamps for light source units for exposure equipment, our core industrial lamp products, and industrial LED-related products were generally as planned. Meanwhile, sales and profits for the period under review decreased compared to the same period last year when shipments of lamps for light source units for exposure equipment were concentrated.

Consequently, the segment sales for the period under review were 430 million yen (down 29.6% from a year earlier), with a segment profit of 26 million yen (down 63.3% from a year earlier).

ii) Manufacturing Equipment Business

In the Manufacturing Equipment Business, operating results for printing equipment for alignment layers, the Group’s core products, significantly exceeded plans since the shipments and receiving inspections scheduled for the second quarter of the current fiscal year were partially front-loaded. The operating results for the Group’s core products, such as printing equipment for alignment layers, inkjet printing systems, and light source units for exposure equipment, significantly increased from a year earlier, mainly because the shipments and receiving inspections were concentrated in the third and fourth quarters of the previous fiscal year.

Consequently, the segment sales for the period under review were 2,820 million yen (up 217.4% from a year earlier), with a segment profit of 893 million yen (compared with a segment profit of 0 million yen a year earlier).

(2) Financial Position

Assets

Current assets decreased by 1,324 million yen from the end of the previous fiscal year to 16,043 million yen. This was mainly due to a 1,014 million yen decrease in cash and deposits with banks, a 103 million yen decrease in merchandise and finished goods, and a 207 million yen decrease in work in process, which were partially offset by a 147 million yen increase in electronically recorded monetary claims - operating.

Fixed assets decreased by 168 million yen from the end of the previous fiscal year to 3,363 million yen. This was mainly due to a 114 million yen decrease in investment securities.

As a result, total assets decreased by 1,493 million yen, or 7.1%, from the end of the previous fiscal year to 19,406 million yen.

Liabilities

Current liabilities decreased by 1,317 million yen from the end of the previous fiscal year to 3,127 million yen. This was mainly due to a 135 million yen decrease in notes and accounts payable, a 100 million yen decrease in short-term borrowings, a 683 million yen decrease in accrued income taxes, and a 445 million yen decrease in contract liabilities, which were partially offset by a 136 million yen increase in accounts payable - other included in others of current liabilities.

Long-term liabilities increased by 29 million yen from the end of the previous fiscal year to 330 million yen. This was mainly due to a 34 million yen increase in deferred tax liabilities included in others of long-term liabilities.

As a result, total liabilities decreased by 1,287 million yen, or 27.1%, from the end of the previous fiscal year to 3,457 million yen.

Net assets

Net assets decreased by 205 million yen, or 1.3%, from the end of the previous fiscal year to 15,948 million yen. This was mainly due to the payment of dividends from a surplus of 635 million yen and a 79 million yen decrease in unrealized holding gain on other securities, which were partially offset by the recording of profit attributable to owners of parent of 509 million yen.

As a result, the equity ratio increased 4.9 percentage points from the end of the previous fiscal year to 82.2% at the end of the period under review, mainly reflecting the decreases in total assets and liabilities as described above.

(3) Consolidated Earnings Forecast and Other Forward-looking Statements

There are no revisions to the first-half and full-year consolidated earnings forecasts for the fiscal year ending March 31, 2025, released on May 7, 2024.

2. Quarterly Consolidated Financial Statements and Notes**(1) Consolidated Balance Sheets***(Thousands of yen)*

	FY3/24 (As of Mar. 31, 2024)	First quarter of FY3/25 (As of Jun. 30, 2024)
Assets		
Current assets		
Cash and deposits with banks	11,999,958	10,985,843
Notes and accounts receivable, and contract assets	2,120,759	2,024,888
Electronically recorded monetary claims - operating	470,905	618,197
Merchandise and finished goods	221,018	117,975
Work in process	1,602,234	1,394,287
Raw materials and supplies	665,970	741,207
Advance payments	66,034	949
Others	224,411	164,583
Allowance for doubtful accounts	(2,853)	(4,411)
Total current assets	17,368,439	16,043,522
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	658,172	644,947
Land	722,733	722,733
Others, net	405,609	393,606
Total property, plant and equipment	1,786,515	1,761,287
Intangible assets		
Others	34,410	32,075
Total intangible assets	34,410	32,075
Investments and other assets		
Investment securities	1,342,160	1,227,400
Others	456,716	428,642
Allowance for doubtful accounts	(88,589)	(86,394)
Total investments and other assets	1,710,286	1,569,647
Total fixed assets	3,531,213	3,363,011
Total assets	20,899,652	19,406,533

	<i>(Thousands of yen)</i>	
	FY3/24 (As of Mar. 31, 2024)	First quarter of FY3/25 (As of Jun. 30, 2024)
Liabilities		
Current liabilities		
Notes and accounts payable	824,683	688,880
Electronically recorded obligations - operating	165,421	113,771
Short-term borrowings	200,000	100,000
Current portion of long-term borrowings	9,295	9,295
Accrued income taxes	821,379	138,299
Contract liabilities	1,527,232	1,081,274
Provision for bonuses	248,943	169,004
Provision for product warranties	10,293	10,202
Provision for loss on construction contracts	59,491	59,491
Others	578,100	756,815
Total current liabilities	4,444,841	3,127,035
Long-term liabilities		
Long-term borrowings	50,705	48,560
Others	250,228	282,367
Total long-term liabilities	300,933	330,927
Total liabilities	4,745,775	3,457,962
Net assets		
Shareholders' equity		
Common stock	2,133,177	2,133,177
Capital surplus	2,572,667	2,572,667
Retained earnings	11,837,752	11,712,079
Treasury shares	(1,166,501)	(1,166,514)
Total shareholders' equity	15,377,096	15,251,410
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	776,781	697,160
Total accumulated other comprehensive income	776,781	697,160
Total net assets	16,153,877	15,948,570
Total liabilities and net assets	20,899,652	19,406,533

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Consolidated Statements of Income****(For the Three-month Period)***(Thousands of yen)*

	First three months of FY3/24 (Apr. 1, 2023–Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)
Net sales	1,500,840	3,232,830
Cost of goods sold	972,416	1,818,461
Gross profit	528,423	1,414,368
Selling, general and administrative expenses	566,078	716,328
Operating profit (loss)	(37,655)	698,039
Non-operating income		
Interest income	10	18
Dividend income	25,100	23,100
Foreign exchange profit	32,352	729
Miscellaneous revenue	3,556	875
Total non-operating income	61,020	24,723
Non-operating expenses		
Interest expenses	630	856
Commission expenses	13,024	–
Miscellaneous loss	1,035	12
Total non-operating expenses	14,690	869
Recurring profit	8,674	721,893
Extraordinary income		
Gain on sale of investment securities	766,145	–
Total extraordinary income	766,145	–
Extraordinary loss		
Loss on retirement of fixed assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	774,819	721,893
Income taxes-current	249,427	123,187
Income taxes-deferred	(13,764)	89,204
Total income taxes	235,662	212,392
Profit	539,157	509,501
Profit attributable to owners of parent	539,157	509,501

Consolidated Statements of Comprehensive Income
(For the Three-month Period)

	<i>(Thousands of yen)</i>	
	First three months of FY3/24 (Apr. 1, 2023–Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)
Profit	539,157	509,501
Other comprehensive income		
Unrealized holding gain on other securities	(404,802)	(79,620)
Total other comprehensive income	(404,802)	(79,620)
Comprehensive income	134,354	429,881
Comprehensive income attributable to:		
Owners of parent	134,354	429,881
Non-controlling interests	–	–

(3) Notes to Quarterly Consolidated Financial Statements**Changes in Accounting Policies**

Application of Accounting Standard for Current Income Taxes, etc.

The Company has applied the “Accounting Standard for Current Income Taxes (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the “Revised Accounting Standard 2022”) effective from the beginning of the first quarter of the current fiscal year.

The amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of Paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment prescribed in the proviso of Paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; the “Revised Guidance on Accounting Standard 2022”). This change in accounting policies has no impact on the quarterly consolidated financial statements.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on the sale of shares in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the Revised Guidance on Accounting Standard 2022 has been adopted from the beginning of the first quarter of the current fiscal year. This change in accounting policies is applied retrospectively, and quarterly consolidated financial statements and consolidated financial statements for the previous fiscal year are after retrospective application. This change in accounting policies has no impact on the quarterly consolidated financial statements and the consolidated financial statements for the previous fiscal year.

Segment Information

I. First three months of FY3/24 (Apr. 1, 2023–Jun. 30, 2023)

Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

(Thousands of yen)

	Reportable segment			Adjustment (Note 1)	Amounts shown on consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	241,544	134,696	376,240	–	376,240
China	235,363	329,715	565,079	–	565,079
Asia (excluding China)	129,118	423,792	552,910	–	552,910
Others	6,112	496	6,609	–	6,609
Revenue from contracts with customers	612,139	888,700	1,500,840	–	1,500,840
Sales to external customers	612,139	888,700	1,500,840	–	1,500,840
Inter-segment sales and transfers	–	–	–	–	–
Total	612,139	888,700	1,500,840	–	1,500,840
Segment profit (loss)	72,492	602	73,095	(110,751)	(37,655)

Notes: 1. The minus 110,751 thousand yen adjustment to segment profit (loss) represents company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit (loss) is adjusted to be consistent with operating loss on the consolidated statements of income.

II. First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)

Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

(Thousands of yen)

	Reportable segment			Adjustment (Note 1)	Amounts shown on consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	369,542	963,513	1,333,055	–	1,333,055
China	10,567	1,671,036	1,681,604	–	1,681,604
Asia (excluding China)	31,994	185,307	217,301	–	217,301
Others	–	868	868	–	868
Revenue from contracts with customers	412,105	2,820,724	3,232,830	–	3,232,830
Sales to external customers	412,105	2,820,724	3,232,830	–	3,232,830
Inter-segment sales and transfers	18,720	–	18,720	(18,720)	–
Total	430,825	2,820,724	3,251,550	(18,720)	3,232,830
Segment profit	26,613	893,655	920,269	(222,229)	698,039

Notes: 1. The minus 222,229 thousand yen adjustment to segment profit represents company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating profit on the consolidated statements of income.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

Notes to Consolidated Statements of Cash Flows

The quarterly consolidated statements of cash flows for the period under review were not prepared. Depreciation (including amortization of intangible assets) for each period is as follows.

	<i>(Thousands of yen)</i>	
	First three months of FY3/24 (Apr. 1, 2023–Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)
Depreciation and amortization	41,946	43,503

Additional Information

Result of the Tender Offer by RS Technologies for the Company Shares

At the Board of Directors' meeting held on May 31, 2024, the Company resolved to express its opinion in favor of the tender offer (the "Tender Offer") by RS Technologies Co., Ltd. (the "Tender Offeror") for the Company's common shares (the "Company Shares") and to leave the decision on whether to tender the Company Shares in the Tender Offer to the judgment of its shareholders.

The resolution was on the premise that the Tender Offeror intended to make the Company a wholly-owned subsidiary of the Tender Offeror through the Tender Offer and a series of subsequent procedures and that the Company Shares would be delisted.

The Tender Offer was conducted from June 3, 2024, to July 12, 2024, with the condition that the Tender Offeror would not purchase any of the tendered shares, etc., if the aggregate number of the tendered shares, etc., was less than the minimum number of shares to be purchased.

As a result, the Tender Offeror reported that it would not purchase all of the tendered shares, etc., because the aggregate number of tendered shares, etc., was less than the minimum number of shares to be purchased.

Note: This is a translation of the Company's Kessan Tanshin (including attachments) in Japanese, a summary of financial statements prepared in accordance with accounting principles generally accepted in Japan. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the report for complete information.

Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements

August 5, 2024

Board of Directors
Helios Techno Holding Co., Ltd.

Yasumori Audit Corporation
Chiyoda-ku, Tokyo

Takashi Yamazaki, Representative Partner, Engagement
Partner, Certified Public Accountant
Hanae Komatsu, Representative Partner, Engagement
Partner, Certified Public Accountant

Auditor's conclusions

We have conducted a quarterly review of the quarterly consolidated financial statements of Helios Techno Holding Co., Ltd. (the "Company") included in the attachment of the Summary of Consolidated Financial Results for the first quarter (from April 1, 2024 to June 30, 2024) and the first three months (from April 1, 2024 to June 30, 2024) of the fiscal year beginning on April 1, 2024 and ending on March 31, 2025, which consisted of the quarterly consolidated balance sheets, quarterly consolidated statements of income, quarterly consolidated statements of comprehensive income and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Basis for auditor's conclusions

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor's responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan, and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

Responsibilities of management, Audit & Supervisory Board members and the Audit & Supervisory Board for the quarterly consolidated financial statements

The Company's management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. This includes the establishment and operation of internal control systems that are regarded as necessary by management to ensure the preparation of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan, and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the Quarterly Review Report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries to express conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

Vested interests

Our firm or Engagement Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

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- Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).
2. The scope of the quarterly review does not include the XBRL data and HTML data.